GENERAL TERMS OF SALE

(replaces previous version)

1) GENERAL

Unless otherwise agreed in writing, these general terms shall apply to all quotations made by RENSON® Inc., every agreement concluded between RENSON® Inc. and the customer and all invoices by RENSON® Inc., irrespective of whether the customer's domicile or registered office is in the USA or abroad. The customer's general terms of purchase shall be applicable only if they are accepted by RENSON® Inc. in writing. In the event of a conflict between the terms of purchase thus accepted and RENSON® Inc.'s current terms, the latter shall always prevail.

Unless explicitly stated differently, quotations shall remain valid for 60 days from the date they were drawn up. Should particular costs increase the prices quoted , beyond RENSON® Inc.'s control, such as an increase in taxes or duties on the products to be supplied, increases in freight rates, increases in the prices of the basic products or raw materials, increases in wages as a result of statutory provision or national or industry collective wage agreements, currency fluctuations, etc., RENSON® Inc. shall be entitled, through simple notification, to make a proportionate price increase. A variation from the quotation shall also be possible should particular facts, provided by the customer, and necessary for the determination of the price not appear to match reality.

3) RENSON® Inc.'S COMMITMENTS

Any undertakings into which RENSON® Inc. has entered shall be binding only upon written confirmation on its part.

4) CANCELLATION OF ORDERS

In the event of cancellation by the client within 24 hours of his order, confirmed by RENSON® Inc.), a sum equal to 25 % of the agreed price shall be due, as a contractual, fixed compensation, with the right of RENSON® Inc. to prove greater damage, if this is the case. Due to the fact that the goods are always custom-made and therefore are only valuable when used on the location wherefore they are constructed, after 24 hours the fixed compensation will be at least the agreed price with the right of RENSON® Inc. to prove greater damage, if this is the case

5) CONTRACTUAL RELATIONSHIP

All agreements between RENSON® Inc. and the customer shall be part of an overall contractual relationship. Should the customer not meet his obligations arising under a particular agreement, RENSON® Inc. may suspend further performance of both the agreement in question and all other current agreements.

a) Unless otherwise agreed in writing, prices shall include all drawings specifically needed for the goods bought from RENSON® Inc.. Unless otherwise agreed in writing, neither assembly nor installation of the goods nor fastening materials shall be included in the price.

b) Should particular costs have an influence on the agreed price through circumstances beyond RENSON® Inc.'s control, such as an increase in taxes or duties on the products to be supplied, increases in freight rates, increases in the prices of the basic products or raw materials, increases in wages as a result of statutory provision or national or industry collective wage agreements, currency fluctuations, etc., RENSON® Inc. shall be entitled, through simple notification, to make a proportionate

7) DELIVERY

a) If, for any reason by the customer, the goods cannot be shipped on the agreed date, the merchandise shall remain on RENSON®'s premises on the customer's account and at his risk including the risk of fire. Unless otherwise agreed in writing, the customer shall bear all costs related to the transport of the goods from RENSON®'s premises to the desired destination even where carriage paid delivery

b) Agreed delivery times are indicative, unless otherwise agreed in writing. Delivery terms shall be respected as much as possible. Overrunning the delivery term cannot entail any liability on the part of

RENSON® Inc. neither can it lead to annulling the agreement.
c) The customer shall be bound to check the goods as for good condition and number before taking possession of them and making the necessary, written and specified objections if any to the carri

who shall be solely liable. Goods shall be returned at the expense and risk of the customer. d) Changes to the order - if accepted by RENSON® Inc. - automatically mean that the delivery date previously set will be postponed. The period of late advance payments shall automatically be added

8) COLOR DIFFERENCES

Differences may occur between the colors of the samples included in the catalogues of RENSON® Inc. and the actual delivered goods for both indoor and outdoor sunscreens. Minor color differences may also occur between different paint-spraying shops in the enamelling process of the profiles according to RAL number. Such discrepancies shall under no circumstances entitle the customer to terminate the agreement, nor to refuse payment and/or acceptance of the delivery, or to claim any damages or compensation

RENSON® Inc. cannot be held liable in case non-compliance with its commitments is caused by acts of force majeure such as war, riot, partial or general strike, partial or general lockout, infectious disease, industrial accident, fire, breakage of machinery, insolvency of suppliers, shortage of raw materials, etc. Force majeure shall in no event entitle the customer to annul the agreement or to claim

10) REFUSAL OF GOODS/DEFAULT BY THE CUSTOMER

If the customer refuses delivery of the goods purchased or does not meet his obligations towards RENSON® Inc., RENSON® Inc., RENSON® Inc. may opt for breaking up the entire agreement or part thereof subject to damages or else for enforced execution of the order. It shall be sufficient for RENSON® Inc. to make its will known explicitly.

Any termination of the agreement, will be judicial and without any prior notice of default or judicial intervention, if notified by registered letter. The customer shall thereby be bound towards RENSON® Inc. to compensate all damages incurred including loss of profit, administrative costs, transport costs, storage costs, etc.

Furthermore, RENSON® Inc. shall be entitled to defer further execution of both the agreement concerned and other current agreements as a whole or in part.

a) Upon delivery the customer shall check whether the goods delivered show visible damage or defects. Visible damage or defects was to reported by the customer, in a clear and specific way, to the forwarder through remarks on the packing list, and to RENSON® Inc. by means of the appropriate online form or platform within 48 hours after delivery. Late complaints will not be accepted.

b) A complaint concerning hidden defects must be made through the appropriate online platform or form not later than one month after delivery. Late complaints will not be accepted.

c) In the event of an acceptable and justified complaint regarding defects in the goods, RENSON® Inc. shall replace or repair the goods delivered. RENSON® Inc. may in no event be held to any other compensation and neither can any other penalty be imposed upon it

12) ASSEMBLY AND INSTALLATION

Assembly and installation can never fall under the agreement between RENSON® Inc. and the customer. The customer must at his own expense provide all support and materials required for assembly and installation.

13) MAINTENANCE BY THE CUSTOMER (RELATES TO SUN PROTECTION SYSTEMS AND CON-TINUOUS LOUVRE SYSTEMS)

The customer shall be bound to carry out an annual inspection and maintenance of the sun protection system and continuous louvers and in particular of the fixation of the sun protection system, their components and the louvers

14) WARRANTY BY RENSON® Inc. (RELATES TO SUN PROTECTION SYSTEMS AND CONTINUOUS LOUVRE SYSTEMS)

a) For a period of five years from the date of production, RENSON® Inc. warrants, in the event of a defect to non-wearing parts in a sun protection system manufactured by RENSON® Inc., the full revision of the sunprotection system by its technicians in the manufactory or the delivery of spare parts in exchange of the defected parts, to install by the customer/ installer. The transportation of the goods takes place on the account of the customer. The customer can not claim any other compensation or intervention on behalf of RENSON® Inc., such as assembly costs (travel expenses and wages).

b) Neither the primary structure to which nor the manner in which the sun protection system and continuous louvres are fixed (type of fastenings, number, etc.) are determined by RENSON® Inc.. When sending out quotations as well as executing orders, RENSON® Inc. assumes, unless otherwise specified explicitly, that the sun protection system and continuous louvers will be installed and assembled in conformity with RENSON® Inc.'s instructions and will be fixed to a steel or concrete structure. c) At the customer's request, RENSON® Inc. can provide initial advice on the wind loads on sunprotec tion system and continuous louvers. However, in doing so, RENSON® Inc. does not give an explicit nor implicit guarantee. Such studies must be carried out by specialized engineering bureaus.

- d) All claims under the warranty provided by this clause shall expire in case of :
 improper use, including defects in the primary structure, defects in the fixing of the sun protection system or continuous louver system to the primary structure and defects resulting from the fixing of particular objects to the construction
- non-compliance with clause 13 of these terms, i.e. inadequate maintenance of the sun protection system or continuous louver system
- defects resulting from improper intervention by the customer or a third party including defects in the installation and assembly of the sun protection system or continuous louver system
- defects caused by wind loads or the force of other natural elements on the sun protection system or continuous louver system
- installation of the sun protection system with components other than those supplied by RENSON® Inc.

In the absence of a written agreement to the contrary, all taxes shall be borne solely by the customer. A possible change in the amount of taxes can never be ground for breaking up the agreement

16) ACCEPTANCE OF INVOICE - PAYMENT

Every invoice shall be deemed to have been accepted 8 days from its dispatch unless a written objection is received by registered letter

All invoices shall be payable at RENSON® Inc.'s registered office. Payment by transfer, bill of exchange or any other method from abroad does not change this regulation nor shall it imply any debt novation.

In the absence of a written agreement to the contrary, RENSON® Inc.'s invoices shall be payable as

follows: 100% prepayment before production, unless otherwise agreed.
Unless otherwise agreed in writing, payment must be made in USD. All payment costs must be borne by the customer. If RENSON® Inc.'s faith in the credit worthiness of the customer is shaken by acts of judicial actions against the customer and/or other provable events that put in question or render impossible faith in the proper fulfillment of the customer's obligations, RENSON® Inc. reserves the right to postpone the entire order or part thereof even if the goods have already been dispatched wholly or in part and to demand suitable guarantees of the customer. If the customer refuses to provide these, RENSON® Inc. reserves the right to cancel the entire order or part thereof. All of the above shall apply without prejudice to RENSON® Inc.'s rights to damages and interest. In the event of total or partial non-payment on the due date, unsettled invoices shall be subject, judicially and without prior notice of default, to late payment interest at a rate of 12% per annum and, after notice of default has been given without any result, the outstanding balance shall be increased by 10% of the invoice amount with a minimum of 250 USD even when a deferred payment has been allowed. Non-payment of an individual invoice on the due date shall render the outstanding balance of all other invoices, due or not, payable immediately by of right.

17) INTELLECTUAL AND INDUSTRIAL PROPERTY RIGHTS

All intellectual and industrial property rights relating to drawings, designs, calculations, etc. executed by the RENSON® group on the customer's behalf and handed over to the customer shall remain the property of RENSON® Inc. and may only be disclosed or used by the customer to execute the present

18) RIGHT OF OWNERSHIP

Goods supplied to the customer by RENSON® Inc. shall remain the property of the latter until all payments due, including interest and costs, have been paid by the customer to Renson® Inc . The client undertakes not to sell, process or assign the goods, subject to the right of ownership, as long as they are not fully paid for.

Advance payments remain with RENSON® Inc. as a compensation for any possible loss on resale

19) APPLICABLE LAW AND STIPULATION OF JURISDICTION

Any conflicts between the customer and RENSON® Inc. are governed by the laws of the State of Texas, and any action to enforce the Terms of Sale must be initiated in Denton County, Texas

20) INDEPENDENCE OF CLAUSES – DUTCH TEXT
The fact that one or more stipulations of these terms might prove to be invalid, can never influence the applicability of the remaining clauses

In the event of a dispute regarding the interpretation of these terms, the Dutch text shall always

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RENSON® reserves the right to make technical changes to the products shown. The most recent versions of our brochures can be downloaded from www.renson.eu